



NEWS RELEASE

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Innovations4Flooring and Classen sign strategic partnership agreement

- ***I4F acquires a substantial share in Classen IP***
- ***John Rietveldt appointed as Managing Director***
- ***New partnership designed to accelerate innovation in flooring technology***

WILLEMSTAD, CURAÇAO – Innovations4Flooring (I4F), a technology company providing flooring installation solutions, today announced that it has signed a strategic partnership agreement with the Classen Group. As part of the agreement, I4F has become a substantial shareholder in Classen Intellectual Property GmbH (Classen IP). The terms of the partnership were not disclosed. In addition to his position as CEO of I4F, John Rietveldt, also becomes Managing Director of Classen Intellectual Property. Dr. Hans-Jürgen Hannig, Chairman Classen Group, and Arne Loebel, Managing Director Classen Group, maintain their current roles as Directors at Classen IP.

This strategic partnership will leverage both companies' respective strengths in flooring innovation as well as patent portfolios to offer the global flooring industry cutting-edge floor-locking solutions.

Commenting on the new partnership, I4F said, "Clear synergies exist between I4F and Classen IP. We see Classen as a leading producer and innovator in flooring technologies that, when combined with our innovations and business development, will deliver outstanding new flooring technology solutions for the future."

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About Innovations4Flooring NV:

Based in Willemstad, Curaçao, Innovations4Flooring is a privately-owned technology company focused on the development of patents and flooring installation solutions. A Dutch private equity group holds a majority stake in the company.

3L TripleLock and Click4U, provide a unique drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side. This elimination provides manufacturers with the possibility to improve productivity levels as well as to reduce their costs and carbon footprint. International patents and patent applications for I4F's technologies have been granted and filed in over 100 countries worldwide. 3L TripleLock provides a drop-lock installation innovation while Click4U provides an angle system on the long side and a drop-lock on the short side. The solution is suitable for laminate, luxury vinyl tiles, wood plastic composite, rigid core flooring, multi-layer flooring and wooden flooring panels.

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