

NEWS RELEASE

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I4F augments licensee protection with new labelling system and start of audit program

- *Roll-out of new holographic labels starting Q2-2019*
- *License compliance audits to begin with immediate effect*
- *Two license agreements to terminate due to material breaches of contract*

WILLEMSTAD, CURAÇAO– I4F, a group of companies providing patents and technologies to the flooring industry, today announced that it is introducing new measures designed to further protect its complying licensees. The company also said it has provided notice to terminate license agreements with two manufacturers - Jiangsu Simo New Materials Co. Ltd. and Weifang Green Residence Floor Material Co. Ltd. - following material breaches of contracts, despite several unanswered notifications to comply. These include a failure to submit volume reports for products using I4F’s patented technologies as well as the non-payment of contractual fees.

As from the second quarter of 2019, I4F will roll-out its new holographic labelling system to all I4F licensees as well as initiate a license compliance audit program. These new measures are designed to extend the scope of protection for all complying I4F licensees.

John Rietveldt, I4F’s CEO, comments, “Mutually respecting all contractual obligations is essential and normal business practice for all professional parties involved in a license agreement. As a patents and technologies company, we make it our business to ensure that all our complying licensees are fully protected from those taking part in non-compliant activities by attempting to use licensed technologies for free. These new measures aim to ensure that the lay of the land is fair and equal for all I4F licensees.”

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About I4F:

I4F is an innovations group focused on the development of patents and technologies for the flooring industry. Its portfolio includes IP for flooring installation and wall mounting systems, material compositions, surface treatment as well as laminate and board production technologies. I4F has strategic partnerships with the industry's most important IP players, including Classen, Kronospan, UWC and Kowon. The company's flagship technologies, 3L TripleLock and Click4U, provide a unique one piece drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side. The solution is suitable for laminate, luxury vinyl tiles, extended polymer core, solid polymer core and wooden flooring panels. International patents and patent applications for I4F's technologies have been granted and filed in over 100 countries worldwide.

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