

## NEWS RELEASE

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### **Kees Verhaaren leaves Unilin and joins I4F as Chief Financial Officer**

- *Previously Finance Director, Intellectual Property at Unilin and Manager of Mohawk Group companies in Luxembourg*
- *Financial and international expertise in global IP for flooring industry*

WILLEMSTAD, CURAÇAO – I4F, a group of companies providing patents and technologies to the flooring industry, today announced the appointment of Kees Verhaaren as its Chief Financial Officer, with immediate effect. Kees joins I4F from Unilin where he spent a total of eleven years. As I4F's CFO, Mr. Verhaaren oversees the financial management of I4F's licensing business, companies and partnerships. He also becomes a primary member of the company's Operational Excellence team, assuring the continuous quality of I4F's processes and procedures.

For the last eight years, Mr. Verhaaren held the role of Finance Director for Flooring Industries Limited, Unilin's IP company located in Luxembourg. In this position, he managed all administrative and finance related matters for Unilin's IP business. He was also responsible for finance and a board member for Mohawk Group's entities in Luxembourg and the Netherlands. Over the years, Mr. Verhaaren played a key role in supporting Mohawk's expansion and M&A activities.

John Rietveldt, I4F's CEO, says, "Kees is another extremely valuable addition to our fast-expanding team. His extensive financial and international knowledge of the global flooring IP industry brings immediate depth and experience to our licensing operations. He will support us with I4F's administrative and financial infrastructure to organize our rapidly growing portfolio in licenses and volumes."

## ends ##

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**About I4F:**

*I4F is an innovations group focused on the development of patents and technologies for the flooring industry. Its portfolio includes IP for flooring installation and wall mounting systems, material compositions, surface treatment as well as laminate and board production technologies. I4F has strategic partnerships with the industry's most important IP players, including Classen, Kronospan, UWC and Kowon. The company's flagship technologies, 3L TripleLock and Click4U, provide a unique one piece drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side. The solution is suitable for laminate, luxury vinyl tiles, wood plastic composite, rigid core flooring, multi-layer flooring and wooden flooring panels. International patents and patent applications for I4F's technologies have been granted and filed in over 100 countries worldwide.*

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