

NEWS RELEASE

FOR IMMEDIATE RELEASE – WEDNESDAY, JANUARY 10, 2018

Innovations4Flooring and Classen extend strategic partnership

- ***I4F obtains exclusive sub-licensing rights for specific Classen IP portfolio***
- ***Strategically important Digital Printing and Liquid Laminate Technologies included in new agreement***

DOMOTEX, HANNOVER, GERMANY – Innovations4Flooring (I4F), a technology company providing flooring solutions, today announced an extension to its strategic partnership with the Classen Group. With immediate effect, I4F obtains exclusive sub-licensing rights for one of Classen’s IP portfolios, comprising over five hundred patents, covering key flooring materials, specific locking patents as well as important inventions for digital printing and liquid laminate technology (LLT). This extended partnership follows the agreement between I4F and the Classen Group announced in January 2017.

Arne Loebel, Managing Director of the Classen Group says, “Our strategic partnership with I4F is now stronger than ever and, we believe, will confirm Classen’s strong technology capabilities as well as contribute to the delivery of strong results for the Classen Group. We chose to transfer sub-licensing rights to I4F for this IP portfolio because Classen always strives to work with the best.”

I4F adds, “This extended strategic partnership with Classen is key as we continue to deliver on our promise to support the industry with cutting-edge technology and new innovations. To remain competitive and profitable, the industry continues to demand cost-effective, open and more advanced solutions like digital printing and LLT which, as from today, here at Domotex, we can now sub-license.”

ends

Contact:

Gilliane Palmer
+31 6 4189 9515
gilliane@innovations4flooring.com

About Innovations4Flooring Holding N.V.

Based in Willemstad, Curaçao, Innovations4Flooring is a privately-owned technology company focused on the development of patents and flooring installation solutions. 3L TripleLock and Click4U, provide a unique drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side. This elimination provides manufacturers with the possibility to improve productivity levels as well as to reduce their costs and carbon footprint. International patents and patent applications for I4F’s technologies have been granted and filed in over 100 countries worldwide. 3L TripleLock provides a drop-lock installation innovation while Click4U provides an angle system on the long side and a drop-lock on the short side. The solution is suitable for laminate, luxury vinyl tiles, wood plastic composite, rigid core flooring, multi-layer flooring and wooden flooring panels.

Visit www.innovations4flooring.com