



NEWS RELEASE

FOR IMMEDIATE RELEASE - MONDAY, APRIL 3, 2017

Innovations4Flooring signs strategic partnership agreement with Kowon R&C Corporation

- ***Kowon co-owner of Windmüller LVT patents in the US***
- ***John Rietveldt appointed as Managing Director***
- ***Development of new LVT related IP***

WILLEMSTAD, CURAÇAO – Innovations4Flooring (I4F), a technology company providing flooring solutions, today announced that it has signed a strategic partnership agreement with Kowon R&C Corporation based out of South Korea. Kowon is co-owner of the Windmüller LVT patents rights in the US (US 8,071,193; US 8,857,127; US 8,728,603). The partnership will focus on the development of new intellectual property in the LVT flooring product category, and represents a key next step in I4F's strategy to build a new, strong and open IP company focused on the flooring industry.

Kowon and I4F also announced that in addition to his role as I4F's CEO and Managing Director of Classen Intellectual Property, John Rietveldt becomes Managing Director of Kowon.

Kowon believes that this partnership with I4F will create more value with its share of Windmüller's LVT patent rights in the US. Furthermore, Kowon also believes that this agreement will facilitate its contribution to technical advancements in the LVT flooring product category.

Commenting on the new agreement, John Rietveldt said, "The partnership between Kowon R&C Corporation and I4F is significant as this company co-owns key US flooring technologies and has the ability, as well as the competence, to add new, meaningful LVT product innovations to the market. This is the next step on I4F's path to revolutionize the global flooring industry through game changing innovations."

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About Innovations4Flooring Holding Curacao N.V.

Based in Willemstad, Curaçao, Innovations4Flooring is a privately-owned technology company focused on the development of patents and flooring installation solutions. A Dutch private equity group holds a majority stake in the company. I4F acquired a substantial share in Classen IP in January 2016.

3L TripleLock and Click4U, provide a unique drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side. This elimination provides manufacturers with the possibility to improve productivity levels as well as to reduce their costs and carbon footprint. International patents and patent applications for I4F's technologies have been granted and filed in over 100 countries worldwide. 3L TripleLock provides a drop-lock installation innovation while Click4U provides an angle system on the long side and a drop-lock on the short side. The solution is suitable for laminate, luxury vinyl tiles, wood plastic composite, rigid core flooring, multi-layer flooring and wooden flooring panels.

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