

NEWS RELEASE

FOR IMMEDIATE RELEASE –TUESDAY, JANUARY 14, 2020

I4F's announces new annual "Valuable Ideas" Award

- *Mr. Yoon J. Koh wins 2019 award*
- *Annual winner receives a donation of \$50,000 to spend on new innovation development*

DOMOTEX, HANNOVER, GERMANY – I4F®, a group of companies providing patents and technologies to the flooring industry, today announced its new "Valuable Ideas" Award. Mr. Yoon J. Koh, Chairman of NOX Corporation, was named as the 2019 winner of this new award.

I4F's "Valuable Ideas" award is designed to reward individuals making exceptional contributions towards the continuous advancement and growth of the global flooring industry. To actively support this purpose, annual winners will receive a donation, worth US\$50,000, to be used on research and development activities.

John Rietveldt, I4F's CEO, said, "We are delighted to name Mr. Koh as the first winner of our new Valuable Ideas Award in recognition of his outstanding contributions to the LVT product category during 2019, and prior years.

This award supports our mission to support open innovation as well as to enable freedom of choice and accessibility to cutting-edge technologies for the global flooring industry. The race is now on to identify next year's winner!"

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About I4F:

I4F is an innovations group focused on the development of patents and technologies for the flooring industry. Its portfolio includes IP for flooring installation and wall mounting systems, material compositions, surface treatment, digital printing as well as laminate and board production technologies. I4F has strategic partnerships with the industry's most important IP players, including Classen, Kronospan, HMTX, UWC, Kowon, CFL Flooring, Tarkett, Kingdom Flooring, Lico and Benchwick. The company's flagship technologies, 3L TripleLock® and Click4U®, provide a unique one piece drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side. The solution is suitable for laminate, luxury vinyl tiles, expanded polymer core, solid polymer core and wooden flooring panels. International patents and patent applications for I4F's technologies have been granted and filed in over 100 countries worldwide. Visit I4F.com