# NEWS RELEASE

<u>FOR IMMEDIATE RELEASE – MONDAY, MAY 6, 2019</u>

## Halstead, Home Depot and Välinge settle pending US litigation out of court

- *Halstead, Home Depot and Välinge enter into a confidential settlement agreement*
- *Case relating to Isocore, Lifeproof, Allure Ultra and Home Decorators branded products is withdrawn on the parties' joint request*
- *Halstead-Home Depot continue to produce and sell luxury vinyl products*

   WILLEMSTAD, CURAÇAO– I4F, a group of companies providing patents and technologies to the flooring industry, today announced that Halstead, Home Depot and Välinge together with I4F have reached an out of court settlement of a pending litigation in the US.  The companies entered into a confidential settlement agreement to fully resolve the legal case between them, that has now been withdrawn on the joint request of the parties by the U.S. District Court for the District of Delaware.

   I4F and Välinge are satisfied that this settlement permits all parties to go forward with their activities and makes good sense for the involved parties.

<p align="center">## ends ##</p>

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<u>***About I4F:***</u>

*I4F is an innovations group focused on the development of patents and technologies for the flooring industry. Its portfolio includes IP for flooring installation and wall mounting systems, material compositions, surface treatment as well as laminate and board production technologies. I4F has strategic partnerships with the industry's most important IP players, including Classen, Kronospan, CFL Flooring, UWC and Kowon.  The company's flagship technologies, 3L TripleLock and Click4U, provide a unique one piece drop-lock installation technique for flooring panels that eliminates the need for an additional insert on the short side.  The solution is suitable for laminate, luxury vinyl tiles, expanded polymer core, solid polymer core and wooden flooring panels. International patents and patent applications for I4F's technologies have been granted and filed in over 100 countries worldwide.  **Visit I4F.com**